



DEPARTMENT OF THE INTERIOR

INFORMATION SERVICE

FISH AND WILDLIFE SERVICE

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FISHING VESSEL CONSTRUCTION DIFFERENTIAL SUBSIDY ANNOUNCED

Regulations governing payment of construction differential subsidies for fishing vessels will be published in the Federal Register in the near future, Assistant Secretary of the Interior Ross Leffler announced today.

In the closing days of the 86th Congress \$750,000 was appropriated for construction differential payments.

Payments of not to exceed 33-1/3 percent of the cost of the fishing vessel to be constructed may be paid under certain very restrictive conditions. Among these, is a requirement that the fishery in which the vessel will fish must be suffering injury or threat of injury by reason of increased imports of a like or similar product.

Other requirements are that the applicant possess the ability, experience, resources, and other qualifications necessary to enable the enterprise to operate successfully; that the vessel be suitable for use in the fishery and for use by the United States for national defense or military purposes during time of war or national emergency; that the vessel will deliver its full catch to ports of the United States except under "force majeure"; that only citizens or aliens legally domiciled in the United States will be employed on the vessel; and that the new vessel will aid in the development of the United States fisheries under conditions that the Secretary considers to be in the public interest.

Applications and information regarding this program can be obtained from the Bureau of Commercial Fisheries, Branch of Loans and Grants at the following addresses: 408 Atlantic Avenue, Boston 10, Massachusetts; Don Ce-Sar Federal Center, P. O. Box 6245, St. Petersburg Beach, Florida; 101 Seaside Avenue, Terminal Island, California; 6116 Arcade Building, Seattle, Washington; Juneau Dairies Building, P. O. Box 2481, Juneau, Alaska; 2570 Dole Street, Honolulu, Hawaii.

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